

Department of Finance		Fund: 3005a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Film California First Fund		
<u>Legal Citation/Authority</u> Chapter 127, Statutes of 2000 Government Code section 15363.74		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To attract and retain the most innovative segments of the independent film and television production industry in California by providing them with timely and cost-effective access to new digital entertainment technologies.		
<u>Administering Agency/Organization Code</u> Secretary for Business, Transportation, and Housing/Org 0520		
<u>Major Revenue Source</u> General Fund transfer with an annual cap of \$15 million for only three years starting with the 2000/01 fiscal year.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> The funds will be available upon appropriation by the legislature.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund, which has already been counted in an included fund, the General Fund (0001), and should not be double counted.		
<u>Comments/Historical Information</u> This fund was originally administratively created pending the passage of the 2000/01 Budget Act. 12/15/03: Administrative org. changed from 2920 to 0520 This fund is abolished by Chapter 229, Stats 2003 AB 1757.		